



GOOD MORNING

Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	26007	+328	+1.28
NIFTY	7962	+107	+1.37

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	46.45	-0.32
HDFCBANK	63.11	+0.44
ICICIBK	7.59	Unch
INFY	19.23	+0.15
TATAMOTOR	31.55	+0.99
WIPRO	12.33	+0.04

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	512.22
FIIs Index Future	994.20
FIIs Index Options	-501.26
FIIs Stock Future	-870.92
FIIs Stock Options	10.12
DII's Eq (Provisional)	21.21

CURRENCY

RBI RATE	26-APR-2016
RUPEE - \$	66.7330
EURO	75.1814
YEN 100	60.2200
GBP	96.7695

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17990	+13	+0.07
NASDAQ	4888	-7	-0.15
NIKKEI	17253	-100	-0.58
HANG SENG	21380	-27	-0.13
SGX NIFTY	7969	+4	+0.06

WORLD COMMODITIES

FUTURE	US\$	CHANGES
CRUDE	44.53	+0.49
NATURAL GAS	2.172	+0.013
GOLD	1246.7	+3.3
SILVER	17.310	+0.200
COPPER	2.2395	-0.0070

WORLD EVENTS

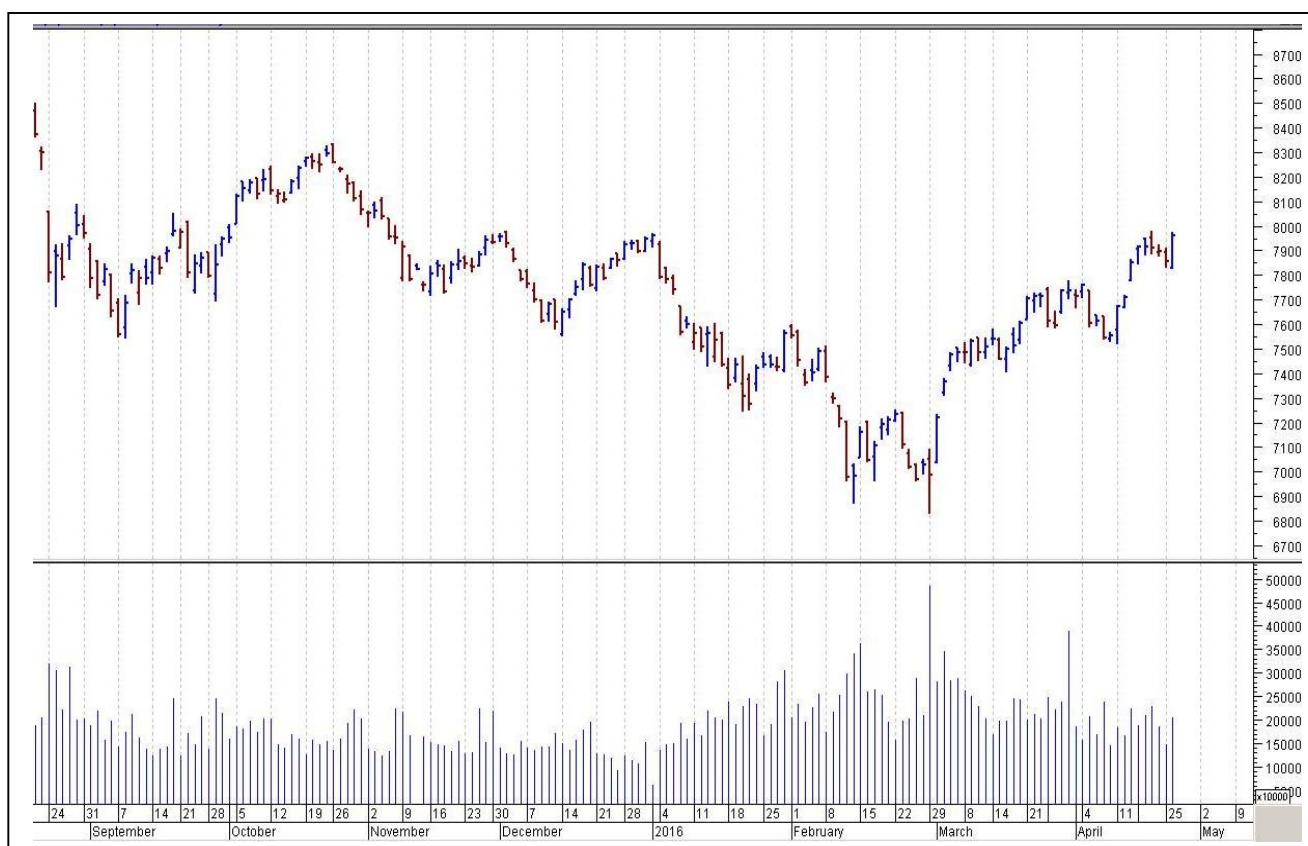
- US:Crude Oil Inventories
- FOMC Statement
- Federal Funds Rate
- UK:Prelim GDP q/q

TOP STORY

- Axis Bank Q4 Net profit down 1.2 percent at Rs 2,154 crore vs Rs 2180.6 crore (YoY). NII up 19.8 percent at Rs 4,552.6 cr vs Rs 3,799.2 cr (YoY). Net NPA at 0.7 percent vs 0.75 percent (QoQ)
- Bharti Infratel Q4 Consolidated net profit up 17 percent at Rs 662 crore vs Rs 566 crore (Q-o-Q) Consolidated total income up 2.2 percent at Rs 3,162 crore vs Rs 3,093 crore (Q-o-Q)
- Tata Steel buys more time for sale of UK assets. Extends deadline for prospective buyers to submit interest to April 29
- JSW Energy set to bail out JSPL, looks to acquire assets of JSPL worth Rs 4000 crore. Matter to be decided in board meet today
- Infosys Finacle Partners with Onegini to strengthen digital banking offering
- IDFC Bank Q4 Net profit at Rs 165 crore vs Rs 242 crore (Q-o-Q) NII at Rs 416.8 crore vs Rs 386.3 crore (Q-o-Q). Net NPA at 2.39 percent vs 0.98 percent (Q-o-Q)



NIFTY CHART



MARKET COMMENTARY

A session after displaying a distressing performance, Indian benchmark indices managed to pull through a dazzling performance by rallying over a percentage points on Tuesday, as better than expected earnings including Maruti Suzuki India lifted mood, while gains in European shares and a recovery in crude prices also helped to improve sentiments. Market gains were also buoyed by report that India might surpass China in attracting foreign direct investment (FDI) this year, in terms of percentage of its GDP, as the gap in inflows between the two has been narrowing on the back of ongoing reforms in the country. Some support also came with statement of Economic Affairs Secretary Shaktikanta Das, who pledging a strong focus on the execution of Budget announcements and ensuring that there are no delays in investments by key ministries, said that India plans to further liberalise rules for overseas investors as the government looks to reduce the need for approvals. For today's trade Nifty likely top trade in the range between 7985 – 8015 in the upper side and 7945 – 7935 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7962	7945	7935	7915	7875	7985	8015	8035	8065
USDINR	66.53	66.4	66.3	66.2	66.1	66.6	66.65	66.8	66.9



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DHANBANK	PREMIER CAPITAL & SECURITIES PRIVATE LIMITED	S	1,000,000	20
JUBILANT	DEUTSCHE SECURITIES MAURITIUS LIMITED	S	3,103,408	394.
JUBILANT	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	B	3,142,946	394.5
TBZ	HSBC GLOBAL INVESTMENT FUNDS MAURITIUS LTD	S	1,300,000	69

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ANGIND	MANPHOOL EXPORTS LTD	SELL	116212	22.79
CHROMATIC	CLAREVILLE CAPITAL OPPORTUNITIES MASTER FUND LIMITED	SELL	2440000	3.45
DHANBANK	PREMIER CAPITAL & SECURITIES PVT LTD	SELL	906270	20
TEXMOPIPES	SHRI RAM STOCKMART PRIVATE LIMITED	BUY	151180	26.24

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

JINDALSTEL, IBREALEST, INDIACEM

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Ujjivan Financial Services	Equity	Apr 28, 2016	May 02, 2016	Forthcoming
Thyrocare technologies	Equity	Apr 27, 2016	Apr 29, 2016	OPEN



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1427	1420	1414	1428	1434	1441
ADANI PORTS	229	226	224	230	232	236
AMBUJACEM	224	222	220	224	227	229
ASIANPAINT	877	864	851	872	885	893
AXISBANK	480	468	455	476	489	498
BAJAJ-AUTO	2548	2517	2485	2538	2570	2591
BANKBARODA	162	158	154	160	164	166
BHARTIARTL	360	356	351	360	364	368
BHEL	129	126	122	128	132	134
BOSCHLTD	20361	19974	19587	20187	20574	20787
BPCL	976	970	964	977	983	990
CAIRN	146	144	142	145	147	148
CIPLA	541	529	518	536	547	554
COALINDIA	288	287	285	288	290	292
DRREDDY	3120	3102	3084	3119	3137	3153
GAIL	363	355	347	362	369	376
GRASIM	4087	4035	3982	4072	4125	4162
HCLTECH	850	837	824	846	859	868
HDFC	1127	1110	1092	1121	1138	1150
HDFCBANK	1114	1099	1085	1107	1122	1130
HEROMOTOCO	2932	2910	2889	2937	2959	2986
HINDALCO	103	100	97	102	105	106
HINDUNILVR	886	879	872	887	894	903
ICICIBANK	254	249	244	252	257	260
IDEA	124	120	116	122	126	128
INDUSINDBK	1021	989	957	1007	1039	1057
INFY	1232	1214	1196	1227	1245	1258
ITC	327	317	307	323	333	339
KOTAKBANK	701	685	669	695	711	721
LT	1281	1266	1252	1275	1290	1298
LUPIN	1579	1542	1505	1564	1601	1622
M&M	1354	1333	1311	1349	1371	1387
MARUTI	3872	3744	3617	3819	3946	4021
NTPC	140	139	138	140	142	143
ONGC	214	212	209	214	216	218
PNB	90	88	87	90	91	92
POWERGRID	145	143	142	145	147	148
RELIANCE	1017	1008	1000	1016	1025	1033
SBIN	201	197	192	199	203	206
SUNPHARMA	814	802	789	810	822	830
TATAMOTORS	419	408	397	416	427	435
TATAPOWER	72	70	68	71	73	74
TATASTEEL	359	350	342	355	364	369
TCS	2490	2457	2424	2475	2508	2527
TECHM	476	468	461	473	480	484
ULTRACEMCO	3266	3245	3225	3272	3293	3319
VEDL	106	103	99	105	109	111
WIPRO	554	550	546	554	558	562
YESBANK	911	886	861	900	925	940
ZEEL	414	402	391	409	420	426



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No:NSE/FAOP/32249:- Exclusion of Futures and Options contracts on IOB and UCOBANK w.e.f. July 01, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
CASTROLIND	27-Apr-16	Annual General Meeting/ Dividend	5
RAIN	27-Apr-16	Annual General Meeting	
PAPERPROD	27-Apr-16	Dividend	2.8
CRISIL	28-Apr-16	Dividend	5
SMARTLINK	28-Apr-16	Buyback Of Shares	
DISHMAN	2-May-16	Bonus 1:1	
GDL	4-May-16	Dividend	
ITDCM	4-May-16	Annual General Meeting	
HCLTECH	5-May-16	Dividend	
LINDEINDIA	6-May-16	Annual General Meeting/ Dividend	0.75
MAHINDCIE	9-May-16	Annual General Meeting	
GODREJCP	10-May-16	Dividend	
GMBREW	10-May-16	Annual General Meeting/ Dividend	2.5
NESTLEIND	16-May-16	Dividend	18.5
RIIL	20-May-16	Dividend	3.5

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1221/\$1195 & Resistance = \$1276/\$1299.
- Crude oil range->\$39 to \$49.
- Global Shares Fluctuate as Fed Looms; Oil Gains as Dollar slips: - Global stocks fluctuated after the longest losing streak since February as investors braced for tomorrow's U.S. monetary policy decision amid mixed corporate results. The dollar weakened toward a 10-month low and crude topped \$44 a barrel.
- The [dollar](#) fell for a second day, approaching the weakest level in 10 months, as economists and traders see almost zero chance the Fed will raise interest rates. The Bloomberg Dollar Spot Index, which tracks the U.S. currency against 10 major peers, fell 0.5 percent, adding to its 4.6 percent decline this year.
- European Stocks Rally after Earnings; Pound Jumps, Metals Slide: - European stocks climbed for the first time in four days as BP Plc and Standard Chartered Plc rose after the companies reported earnings. The pound strengthened against all of its major counterparts on speculation that the U.K. is less likely to leave the European Union.
- Oil up 2 pct on weak dollar; threat of supply hikes linger: - Oil prices rose 2 percent on Tuesday, resuming their rally after a one-day pause, as a weaker dollar boosted commodities denominated in the greenback.
- Gold demand from Asia plummets in first quarter: - Gold prices that hit a 13-month high last month are likely to fall back in the short term because of a slump in demand from key Asian consumers, GFMS analysts at Thomson Reuters said in a report on Tuesday. Global gold demand tumbled by 24 percent year on year to 781 tone in the first three months of the year, its weakest quarter in seven years, as buying from leading consumers India and China plummeted, GFMS said in the first-quarter update to its Gold Survey 2014.

TRENDS & OUTLOOK – DATE: 27- Apr- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	28701	28920	29145	29475	29777
SILVER (May)	38001	39300	40050	41245	42280

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Apr)	320	324	329	335	339
ZINC (Apr)	120.60	123.10	125.10	128.50	130.30
LEAD (Apr)	110.50	113.20	115.70	118.60	121.50
NICKEL (Apr)	577	590	604	621	636

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (May)	2707	2820	2910	3030	3150
NATURAL GAS (May)	132	138	144	149	153

DATE TALKS : TODAY'S ECONOMIC DATA :

Prelim GDP of GBP, Goods Trade Balance, Pending Home Sales, Crude Oil Inventories, FOMC Statement, Federal Funds Rate.



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